

Scotia Global Small Cap Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2023 was \$350,846,421.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
United States	23.2%	Evolution Gaming Group AB	5.2%
United Kingdom	11.1%	Qualitas Controladora S.A.B. de C.V.	3.7%
Switzerland	9.3%	VAT Group AG	3.6%
Denmark	9.1%	Royal Unibrew AS	3.6%
Mexico	8.7%	Techtronic Industries Co., Ltd.	3.5%
Germany	8.0%	Dolby Laboratories Inc., Class A	3.5%
Sweden	7.6%	Booz Allen Hamilton Holding Corporation, Class A	3.4%
Singapore	5.1%	Admiral Group PLC	3.3%
Hong Kong	3.5%	W.R. Berkley Corporation	3.2%
France	2.6%	Bechtle AG	3.1%
Italy	2.4%	Topdanmark AS	3.0%
Brazil	2.4%	Tractor Supply Company	2.9%
Norway	2.3%	Softwareone Holding AG	2.8%
Finland	2.1%	Softcat PLC	2.8%
Japan	2.0%	On Holding AG, Class A	2.7%
Cash and Cash Equivalents	0.8%	Eurofins Scientific SE	2.6%
Other Net Assets (Liabilities)	-0.2%	Kuehne + Nagel International AG	2.6%
		Expeditors International of Washington Inc.	2.5%
		Anglo American PLC	2.5%
		Grupo Mexico S.A.B. de C.V.	2.5%
		DSV AS	2.5%
		Fielmann AG	2.5%
		Dometic Group AB	2.4%
		Becle S.A.B. de C.V.	2.4%
		Interactive Brokers Group Inc., Class A	2.4%

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