

Scotia U.S. \$ Balanced Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2023 was \$166,823,108.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Fixed Income Funds	25.4%	1832 AM U.S. \$ Investment Grade U.S. Corporate Bond Pool, Series I	25.4%
Federal Bonds	17.3%	United States Treasury Notes 3.00% Aug 15, 2052	7.9%
Health Care	10.4%	United States Treasury Notes 4.13% Sep 30, 2027	4.7%
Communication Services	9.2%	United States Treasury Notes 4.25% Sep 30, 2024	4.2%
Information Technology	8.6%	Meta Platforms, Inc., Class A	3.7%
Energy	8.6%	Cenovus Energy Inc.	3.3%
Consumer Discretionary	6.1%	Microsoft Corporation	3.1%
Industrials	5.1%	Thermo Fisher Scientific Inc.	2.8%
Materials	2.9%	Amazon.com Inc.	2.7%
Corporate Bonds	1.8%	Boston Scientific Corporation	2.1%
Real Estate	1.5%	Take-Two Interactive Software Inc.	2.1%
Cash and Cash Equivalents	1.4%	TransDigm Group Inc.	1.7%
Financials	0.7%	UnitedHealth Group Incorporated	1.5%
Consumer Staples	0.6%	Alphabet Inc., Class A	1.4%
Utilities	0.5%	Cash and Cash Equivalents	1.4%
Other Net Assets (Liabilities)	-0.1%	Occidental Petroleum Corporation	1.3%
		Uber Technologies Inc.	1.3%
		Apache Corporation	1.2%
		AstraZeneca PLC - ADR	1.2%
		Lowe's Companies Inc.	1.1%
		Eli Lilly and Company	1.1%
		Taiwan Semiconductor Manufacturing Company Ltd. - ADR	1.1%
		Broadcom Inc.	1.0%
		Dollar General Corporation	1.0%
		Burlington Stores Inc.	1.0%

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