

Scotia Selected Maximum Growth Portfolio

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The Fund invests primarily in mutual funds managed by the Manager and/or third party investment managers. The simplified prospectus, annual information form and other information about the Underlying Funds are available on the Internet at www.sedar.com.

The total net asset value of the Fund as at March 31, 2023 was \$1,047,572,000.

Portfolio Breakdown	% of net asset value	Top Holdings*	% of net asset value
Foreign Equity Funds	59.3%	Scotia Global Equity Fund, Series I	25.1%
Canadian Equity Funds	30.3%	Scotia Global Dividend Fund, Series I	21.4%
Fixed Income Funds	10.2%	Scotia Canadian Growth Fund, Series I	10.8%
Cash and Cash Equivalents	0.3%	Scotia Canadian Dividend Fund, Series I	9.0%
Other Net Assets (Liabilities)	-0.1%	Scotia Global Small Cap Fund, Series I	6.5%
		Dynamic Power Global Growth Class, Series O	6.3%
		Dynamic Value Fund of Canada, Series O	6.0%
		Dynamic Small Business Fund, Series O	4.5%
		Dynamic Total Return Bond Fund, Series O	4.1%
		Scotia Canadian Income Fund, Series I	3.1%
		Scotia Wealth Canadian Corporate Bond Pool, Series I	1.5%
		Dynamic High Yield Bond Fund, Series O	1.5%
		Cash and Cash Equivalents	0.3%

* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.

® Registered trademarks of The Bank of Nova Scotia, used under licence. Scotia Global Asset Management® is a business name used by 1832 Asset Management L.P., a limited partnership, the general partner of which is wholly owned by The Bank of Nova Scotia. ScotiaFunds® are available through Scotia Securities Inc. and from other dealers and advisors. Scotia Securities Inc. is wholly owned by The Bank of Nova Scotia and is a member of the Mutual Fund Dealers Association of Canada.