

Scotia Diversified Balanced Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2023 was \$1,152,581,583.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Information Technology	11.9%	Cash and Cash Equivalents	7.0%
Financials	11.8%	Apple Inc.	2.1%
Provincial Bonds	10.6%	Government of Canada 4.00% Jun 01, 2041	1.5%
Corporate Bonds	10.6%	Province of Ontario 2.05% Jun 02, 2030	1.5%
Industrials	9.6%	Microsoft Corporation	1.3%
Cash and Cash Equivalents	7.0%	Province of British Columbia 2.20% Jun 18, 2030	1.3%
Consumer Discretionary	6.3%	Royal Bank of Canada	1.2%
Federal Bonds	6.3%	Toronto-Dominion Bank, The	1.2%
Energy	5.9%	Government of Canada 1.75% Dec 01, 2053	1.1%
Health Care	4.4%	Canadian Pacific Railway Limited	1.0%
Materials	4.2%	Canadian National Railway Company	0.8%
Communication Services	3.4%	Province of Quebec 1.90% Sep 01, 2030	0.7%
Consumer Staples	3.2%	Province of Ontario 2.15% Jun 02, 2031	0.7%
Municipal Bonds	1.6%	Province of Ontario 3.75% Dec 02, 2053	0.7%
Utilities	1.4%	Government of Canada 2.00% Dec 01, 2051	0.6%
Other Net Assets (Liabilities)	0.9%	TransCanada Corporation	0.6%
Real Estate	0.9%	Government of Canada 3.50% Mar 01, 2028	0.6%
		Government of Canada 3.50% Dec 01, 2045	0.6%
		Alphabet Inc., Class C	0.6%
		Province of Quebec 1.50% Sep 01, 2031	0.6%
		Suncor Energy Inc.	0.6%
		Brookfield Corporation, Class A	0.6%
		Bank of Nova Scotia, The	0.5%
		Amazon.com Inc.	0.5%
		Enbridge Inc.	0.5%

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