

Scotia Income Advantage Fund - Series M

As of September 30, 2024

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiainvestments.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2024 was \$179,597,920.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Financials	20.6%	Cash and Short Term Instruments (Bank Overdraft)	8.0%
Bonds & Debentures	15.6%	1832 AM U.S. \$ Investment Grade U.S. Corporate Bond Pool, Series "I"	4.8%
Fixed Income Funds	11.6%	Dynamic Short Term Credit PLUS Fund, Series "O"	4.4%
Cash and Short Term Instruments (Bank Overdraft)	8.0%	1832 AM Total Return Bond LP, Series "I"	4.3%
Real Estate	7.4%	Government of Canada, 1.25% Mar. 01 27	3.8%
Energy	6.7%	Royal Bank of Canada	3.3%
Industrials	6.5%	United States Treasury, 2.75% Aug. 15 32	3.3%
Consumer Discretionary	4.7%	Government of Canada, 1.50% Dec. 01 31	2.7%
Information Technology	3.9%	Toronto-Dominion Bank (The)	2.6%
Utilities	3.1%	United States Treasury, 4.125% Sep. 30 27	2.3%
Health Care	2.9%	United States Treasury, 3.00% Aug. 15 52	2.2%
Communication Services	2.6%	1832 AM Investment Grade Canadian Corporate Bond Pool, Series "I"	2.1%
Consumer Staples	2.2%	Microsoft Corporation	1.9%
Materials	2.1%	TELUS Corporation	1.8%
Foreign Equity Funds	2.0%	Enbridge Inc.	1.8%
Other Net Assets (Liabilities)	0.1%	Canadian Pacific Kansas City Ltd.	1.6%
		Dynamic Real Estate & Infrastructure Income II Fund, Series "O"	1.6%
		Apple Inc.	1.6%
		Home Depot, Inc. (The)	1.5%
		Canadian Natural Resources Limited	1.5%
		Killam Apartment Real Estate Investment Trust	1.4%
		Brookfield Corporation	1.4%
		Dynamic Retirement Income Fund, Series "O"	1.4%
		McDonald's Corporation	1.4%
		Apollo Global Management, Inc.	1.3%

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Private Investment Counsel, 1832 Asset Management L.P.