

Scotia Global Balanced Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2023 was \$99,602,958.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Canada	41.2%	Dynamic Global Fixed Income Fund, Series O	40.1%
United States	38.9%	Microsoft Corporation	3.0%
Germany	4.6%	Cash and Cash Equivalents	2.4%
United Kingdom	4.3%	Visa Inc., Class A	2.1%
France	2.7%	Anheuser-Busch InBev NV	2.1%
Japan	2.6%	SAP SE	2.0%
Cash and Cash Equivalents	2.4%	Thermo Fisher Scientific Inc.	1.9%
Belgium	2.1%	Shell PLC	1.8%
Switzerland	1.3%	NIKE Inc., Class B	1.7%
Other Net Assets (Liabilities)	-0.1%	Vinci SA	1.7%
		Dollar General Corporation	1.7%
		UnitedHealth Group Incorporated	1.6%
		JPMorgan Chase & Co.	1.5%
		Medtronic PLC	1.5%
		Amazon.com Inc.	1.5%
		Bayer AG	1.5%
		Sony Corporation	1.5%
		Alphabet Inc., Class A	1.5%
		MasterCard Inc., Class A	1.4%
		Wells Fargo & Company	1.4%
		American Tower Corporation	1.4%
		British American Tobacco PLC	1.4%
		Johnson & Johnson	1.4%
		Accenture PLC, Class A	1.4%
		Novartis AG	1.3%

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