

Scotia Canadian Dividend Fund - Series K

As of September 30, 2022

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiainvestments.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2022 was \$12,466,652,866.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Financials	30.0%	Royal Bank of Canada	6.2%
Energy	12.6%	Toronto-Dominion Bank, The	5.9%
Industrials	10.8%	Cash and Cash Equivalents	4.8%
Information Technology	8.6%	Enbridge Inc.	3.8%
Utilities	8.6%	Brookfield Asset Management Inc., Class A	3.8%
Communication Services	6.9%	Canadian National Railway Company	3.7%
Health Care	5.4%	Canadian Pacific Railway Limited	3.6%
Consumer Discretionary	5.2%	Bank of Nova Scotia, The	3.2%
Consumer Staples	5.2%	Microsoft Corporation	3.2%
Cash and Cash Equivalents	4.8%	Canadian Natural Resources Ltd.	3.1%
Real Estate	2.2%	Bank of Montreal	3.0%
Materials	1.7%	TransCanada Corporation	3.0%
Other Net Assets (Liabilities)	-2.0%	Suncor Energy Inc.	2.8%
		Brookfield Infrastructure Partners LP	2.6%
		Intact Financial Corporation	2.6%
		Visa Inc., Class A	2.6%
		TELUS Corporation	2.2%
		Honeywell International Inc.	2.2%
		Canadian Imperial Bank of Commerce	2.1%
		McDonald's Corporation	2.1%
		Rogers Communications Inc., Class B	2.1%
		American Tower Corporation	2.0%
		Alimentation Couche-Tard Inc., Class A	2.0%
		Thermo Fisher Scientific Inc.	1.9%
		UnitedHealth Group Incorporated	1.8%

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