

Scotia Canadian Dividend Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2024 was \$15,721,594,585.

| Portfolio Breakdown | % of net asset value | Top 25 Holdings | % of net asset value |
|--|----------------------|---|----------------------|
| Financials | 32.5% | Royal Bank of Canada | 7.0% |
| Energy | 13.3% | Toronto-Dominion Bank (The) | 5.6% |
| Industrials | 12.9% | Enbridge Inc. | 4.4% |
| Utilities | 7.7% | Canadian National Railway Company | 3.9% |
| Information Technology | 6.6% | Canadian Pacific Kansas City Ltd. | 3.7% |
| Consumer Discretionary | 6.6% | Canadian Natural Resources Limited | 3.7% |
| Consumer Staples | 5.6% | Microsoft Corporation | 3.6% |
| Communication Services | 4.9% | Brookfield Corporation | 3.4% |
| Real Estate | 3.8% | Suncor Energy Inc. | 3.2% |
| Cash and Short Term Instruments (Bank Overdraft) | 3.0% | Cash and Short Term Instruments (Bank Overdraft) | 3.0% |
| Materials | 1.8% | Intact Financial Corporation | 2.7% |
| Health Care | 1.1% | Bank of Nova Scotia (The) | 2.5% |
| Other Net Assets (Liabilities) | 0.2% | Brookfield Infrastructure Partners L.P., Units | 2.4% |
| | | Sun Life Financial Inc. | 2.4% |
| | | Visa Inc., Class "A" | 2.3% |
| | | Rogers Communications Inc., Class "B" | 2.2% |
| | | Manulife Financial Corporation | 2.2% |
| | | TC Energy Corporation | 2.0% |
| | | TELUS Corporation | 2.0% |
| | | Nutrien Ltd. | 1.8% |
| | | Amazon.com, Inc. | 1.8% |
| | | Alimentation Couche-Tard Inc. | 1.8% |
| | | Fairfax Financial Holdings Limited, Subordinated Voting | 1.7% |
| | | Restaurant Brands International Inc. | 1.6% |
| | | Bank of Montreal | 1.6% |

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