

Scotia Wealth Focus International Value Pool

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$627,290,902.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Japan	18.7%	Cash and Short Term Instruments (Bank Overdraft)	3.8%
United Kingdom	13.3%	BASF SE	2.8%
France	12.8%	Compagnie Generale des Etablissements Michelin	2.8%
Germany	12.6%	Daimler Truck Holding AG	2.5%
Switzerland	6.1%	Reckitt Benckiser PLC	2.5%
Netherlands	5.1%	Equinor ASA	2.5%
Cash and Short Term Instruments (Bank Overdraft)	3.8%	Teleperformance France	2.4%
China	3.6%	Murata Manufacturing Co., Ltd.	2.3%
Hong Kong	3.0%	TDK Corporation	2.3%
South Korea	2.8%	UBS Group AG	2.2%
Norway	2.5%	Magna International Inc.	2.2%
Canada	2.2%	Bank of Ireland (UK) PLC	2.1%
Ireland	2.1%	GSK PLC	2.1%
Italy	2.1%	Samsung Electronics Co., Ltd., GDR	2.1%
Luxembourg	2.0%	Enel SpA	2.1%
Denmark	2.0%	ING Groep NV	2.1%
United States	1.4%	J Sainsbury PLC	2.1%
Brazil	1.3%	ArcelorMittal SA	2.0%
Finland	1.2%	HSBC Holdings PLC	2.0%
Indonesia	0.7%	Minebea Co., Ltd.	2.0%
Spain	0.5%	Shell PLC	2.0%
Other Net Assets (Liabilities)	0.2%	Olympus Corporation	2.0%
		Galaxy Entertainment Group Limited	2.0%
		Danske Bank	2.0%
		Rexel SA	2.0%