

Scotia Global Dividend Class

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The Fund invests in shares of Scotia Global Dividend Fund (the "Underlying Fund"). Presented below is the Summary of Investment Portfolio of the Underlying Fund. The simplified prospectus and other information about the Underlying Fund are available on the Internet at www.sedarplus.ca.

The total net asset value of the Fund as at September 30, 2025 was \$37,575,675.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
United States	53.7%	Microsoft Corporation	5.9%
United Kingdom	9.6%	Cash and Short Term Instruments (Bank Overdraft)	5.2%
Netherlands	8.2%	Amazon.com, Inc.	4.6%
Germany	6.2%	Visa Inc., Class "A"	3.5%
Cash and Short Term Instruments (Bank Overdraft)	5.2%	SAP SE	3.3%
Belgium	4.5%	Thermo Fisher Scientific Inc.	3.2%
France	4.1%	Shell PLC	3.2%
Japan	2.2%	Elevance Health Inc.	3.2%
Switzerland	2.0%	Becton, Dickinson and Company	3.1%
Taiwan	1.7%	Anheuser-Busch InBev SA/NV	2.8%
Canada	1.4%	National Grid PLC	2.7%
Ireland	1.1%	Wells Fargo & Company	2.7%
Other Net Assets (Liabilities)	0.1%	Prologis, Inc.	2.5%
		VINCI SA	2.4%
		AstraZeneca PLC	2.2%
		Sony Corporation	2.2%
		British American Tobacco PLC	2.2%
		Alphabet Inc., Class "A"	2.1%
		Euronext NV	2.1%
		Medtronic PLC	2.1%
		Nestlé SA	2.0%
		NIKE, Inc., Class "B"	2.0%
		Siemens Aktiengesellschaft	1.9%
		Merck & Co., Inc.	1.8%
		Heineken NV	1.8%

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