

Scotia Canadian Dividend Class

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The Fund invests in shares of Scotia Canadian Dividend Fund (the "Underlying Fund"). Presented below is the Summary of Investment Portfolio of the Underlying Fund. The simplified prospectus and other information about the Underlying Fund are available on the Internet at www.sedarplus.ca.

The total net asset value of the Fund as at September 30, 2025 was \$507,547,184.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Financials	38.0%	Royal Bank of Canada	7.5%
Energy	14.6%	Toronto-Dominion Bank (The)	5.7%
Industrials	12.0%	Cash and Short Term Instruments (Bank Overdraft)	4.5%
Consumer Discretionary	7.0%	Enbridge Inc.	4.5%
Information Technology	6.6%	Canadian Pacific Kansas City Ltd.	3.5%
Cash and Short Term Instruments (Bank Overdraft)	4.5%	Brookfield Corporation	3.4%
Utilities	4.2%	Bank of Nova Scotia (The)	3.4%
Consumer Staples	3.8%	Microsoft Corporation	3.4%
Materials	3.2%	Suncor Energy Inc.	3.1%
Communication Services	2.7%	Canadian Natural Resources Limited	3.0%
Real Estate	2.5%	Intact Financial Corporation	2.9%
Health Care	1.0%	Manulife Financial Corporation	2.7%
Other Net Assets (Liabilities)	-0.1%	Canadian National Railway Company	2.7%
		National Bank of Canada	2.6%
		Sun Life Financial Inc.	2.4%
		Bank of Montreal	2.2%
		Amazon.com, Inc.	2.2%
		TC Energy Corporation	2.2%
		Alimentation Couche-Tard Inc.	2.2%
		Fairfax Financial Holdings Limited, Subordinated Voting	1.9%
		Waste Connections, Inc.	1.9%
		WSP Global Inc.	1.8%
		Visa Inc., Class "A"	1.8%
		TELUS Corporation	1.7%
		Brookfield Infrastructure Partners L.P., Units	1.7%

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