

Scotia Partners Balanced Income Portfolio Class

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The Fund invests primarily in mutual funds managed by the Manager and/or third party investment managers. The simplified prospectus and other information about the Underlying Funds are available on the Internet at www.sedarplus.ca.

The total net asset value of the Fund as at September 30, 2025 was \$79,431,004.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Fixed Income Funds	55.6%	Dynamic Canadian Bond Fund, Series "O"	14.5%
Foreign Equity Funds	25.6%	Scotia Canadian Income Fund, Series "I"	11.6%
Canadian Equity Funds	7.6%	Dynamic Total Return Bond Fund, Series "O"	9.8%
Balanced Funds	4.1%	1832 AM Global Credit Pool, Series "I"	8.7%
Alternative Equity Funds	3.2%	Scotia Wealth High Yield Bond Pool, Series "I"	5.8%
Alternative Fixed Income Funds	2.4%	1832 AM Tactical Asset Allocation ETF LP, Series "I"	4.1%
Cash and Short Term Instruments (Bank Overdraft)	0.6%	Scotia Wealth Canadian Corporate Bond Pool, Series "I"	4.0%
Alternative Income Funds	0.4%	Scotia Global Growth Fund, Series "I"	3.8%
Alternative Real Estate Funds	0.3%	Scotia Wealth Focus U.S. Growth Pool, Series "I"	3.5%
Other Net Assets (Liabilities)	0.2%	Mackenzie Global Dividend Fund, Series "O"	2.3%
		Scotia Canadian Dividend Fund, Series "I"	2.3%
		1832 AM Emerging Markets Equity Pool, Series "I"	2.2%
		Scotia Wealth Quantitative Global Small Cap Equity Pool, Series "I"	2.0%
		Scotia Wealth Focus International Value Pool, Series "I"	1.8%
		1832 AM Quantitative Global Mega Cap Equity Pool, Series "I"	1.6%
		Scotia U.S. Opportunities Fund, Series "I"	1.5%
		Scotia Wealth Focus U.S. Value Pool, Series "I"	1.5%
		1832 AM U.S. Low Volatility Equity LP, Series "I"	1.5%
		Dynamic Real Estate & Infrastructure Income II Fund, Series "O"	1.3%
		Scotia Wealth Fundamental International Equity Pool, Series "I"	1.3%
		1832 AM International Equity LP, Series "I"	1.3%
		Dynamic Premium Yield PLUS Fund, Series "O"	1.3%
		Dynamic Short Term Credit PLUS Fund, Series "O"	1.2%
		Dynamic Credit Absolute Return Fund, Series "OP"	1.2%
		Scotia Mortgage Income Fund, Series "I"	1.2%