

Scotia Partners Balanced Growth Portfolio

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The Fund invests primarily in mutual funds managed by the Manager and/or third party investment managers. The simplified prospectus and other information about the Underlying Funds are available on the Internet at www.sedarplus.ca.

The total net asset value of the Fund as at September 30, 2025 was \$2,698,966,649.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Foreign Equity Funds	39.9%	Dynamic Canadian Bond Fund, Series "O"	9.5%
Fixed Income Funds	36.4%	Scotia Canadian Income Fund, Series "I"	7.6%
Canadian Equity Funds	12.2%	Dynamic Total Return Bond Fund, Series "O"	6.5%
Balanced Funds	4.8%	Scotia Global Growth Fund, Series "I"	6.0%
Alternative Equity Funds	4.2%	1832 AM Global Credit Pool, Series "I"	5.7%
Alternative Fixed Income Funds	1.5%	Scotia Wealth Focus U.S. Growth Pool, Series "I"	5.6%
Alternative Income Funds	0.4%	1832 AM Tactical Asset Allocation ETF LP, Series "I"	4.8%
Other Net Assets (Liabilities)	0.3%	Scotia Wealth High Yield Bond Pool, Series "I"	3.8%
Alternative Real Estate Funds	0.3%	Scotia Canadian Dividend Fund, Series "I"	3.6%
Cash and Short Term Instruments (Bank Overdraft)	0.0%	Mackenzie Global Dividend Fund, Series "O"	3.6%
		1832 AM Emerging Markets Equity Pool, Series "I"	3.5%
		Scotia Wealth Quantitative Global Small Cap Equity Pool, Series "I"	3.2%
		Scotia Wealth Focus International Value Pool, Series "I"	2.8%
		Scotia Wealth Canadian Corporate Bond Pool, Series "I"	2.6%
		1832 AM Quantitative Global Mega Cap Equity Pool, Series "I"	2.5%
		Scotia U.S. Opportunities Fund, Series "I"	2.4%
		Scotia Wealth Focus U.S. Value Pool, Series "I"	2.4%
		1832 AM U.S. Low Volatility Equity LP, Series "I"	2.3%
		1832 AM International Equity LP, Series "I"	2.0%
		Scotia Wealth Fundamental International Equity Pool, Series "I"	2.0%
		Scotia Canadian Equity Fund, Series "I"	1.9%
		Mackenzie Bluewater Canadian Growth Fund, Series "O"	1.8%
		Dynamic Premium Yield PLUS Fund, Series "O"	1.7%
		Dynamic Real Estate & Infrastructure Income II Fund, Series "O"	1.7%
		1832 AM International Growth Equity Pool, Series "I"	1.6%

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