

Scotia Selected Balanced Growth Portfolio

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The Fund invests primarily in mutual funds managed by the Manager and/or third party investment managers. The simplified prospectus and other information about the Underlying Funds are available on the Internet at www.sedarplus.ca.

The total net asset value of the Fund as at September 30, 2025 was \$4,255,495,461.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Foreign Equity Funds	42.7%	Dynamic Global Equity Income Fund, Series "O"	10.8%
Fixed Income Funds	38.0%	Scotia Global Equity Fund, Series "I"	9.9%
Canadian Equity Funds	14.2%	Scotia Canadian Income Fund, Series "I"	9.5%
Balanced Funds	5.1%	Dynamic Total Return Bond Fund, Series "O"	7.7%
Other Net Assets (Liabilities)	0.0%	Dynamic Canadian Bond Fund, Series "O"	7.6%
Cash and Short Term Instruments (Bank Overdraft)	0.0%	Scotia U.S. Equity Fund, Series "I"	6.1%
		Scotia Wealth Canadian Corporate Bond Pool, Series "I"	5.6%
		1832 AM Tactical Asset Allocation ETF LP, Series "I"	5.1%
		Scotia Canadian Dividend Fund, Series "I"	4.2%
		Dynamic High Yield Bond Fund, Series "O"	3.8%
		1832 AM Investment Grade Canadian Corporate Bond Pool, Series "I"	3.8%
		1832 AM U.S. Core Equity Pool, Series "I"	3.6%
		1832 AM Emerging Markets Equity Pool, Series "I"	3.5%
		Scotia Wealth Quantitative Global Small Cap Equity Pool, Series "I"	3.1%
		1832 AM Fundamental Canadian Equity Pool, Series "I"	2.8%
		Dynamic Power Global Growth Class, Series "O"	2.6%
		1832 AM Canadian Growth LP, Series "I"	2.2%
		Scotia Canadian Equity Fund, Series "I"	2.1%
		Dynamic Small Business Fund, Series "O"	1.7%
		Dynamic Premium Yield Fund, Series "O"	1.5%
		Scotia Wealth Quantitative Canadian Small Cap Equity Pool, Series "I"	1.2%
		Dynamic Global Infrastructure Fund, Series "O"	0.8%
		Dynamic Global Real Estate Fund, Series "O"	0.7%
		Scotia Global Small Cap Fund, Series "I"	0.1%
		Cash and Short Term Instruments (Bank Overdraft)	0.0%