

# 1832 AM International Equity LP

## Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com](http://www.scotiafunds.com), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$376,843,350.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Japan	15.7%	Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR	4.8%
France	14.0%	ASML Holding NV	4.3%
Netherlands	10.3%	AIA Group Limited	3.2%
United Kingdom	9.1%	Industria de Diseño Textil, SA	2.8%
Switzerland	9.1%	L'Air Liquide SA	2.7%
Germany	7.9%	SAP SE	2.6%
Hong Kong	4.8%	Infineon Technologies AG	2.4%
Taiwan	4.8%	Compass Group PLC	2.4%
Spain	4.7%	Ferrari NV	2.3%
Canada	3.5%	Universal Music Group N.V.	2.3%
Denmark	3.3%	Cash and Short Term Instruments (Bank Overdraft)	2.3%
Australia	2.4%	KONE OYJ, Series "B"	2.3%
Cash and Short Term Instruments (Bank Overdraft)	2.3%	Roche Holding AG	2.2%
Finland	2.3%	Keyence Corporation	2.2%
Sweden	1.9%	Experian PLC	2.2%
Italy	1.8%	L'Oréal SA	2.1%
Singapore	1.8%	Lonza Group AG	2.1%
Other Net Assets (Liabilities)	0.3%	Hoya Corporation	2.1%
		OBIC Co., Ltd.	2.1%
		Hermes International SA	2.0%
		Amadeus IT Holding, SA, Class "A"	2.0%
		Alimentation Couche-Tard Inc.	1.9%
		Atlas Copco AB, Series "B"	1.9%
		LVMH Moët Hennessy Louis Vuitton SE	1.9%
		SGS S.A.	1.8%