

# Scotia Low Carbon Global Equity Fund

## Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com](http://www.scotiafunds.com), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$86,266,438.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
United States	58.8%	Microsoft Corporation	7.1%
United Kingdom	7.8%	Alphabet Inc., Class "A"	5.1%
France	5.5%	Amazon.com, Inc.	5.1%
Japan	3.8%	Interactive Brokers Group, Inc., Class "A"	3.5%
Switzerland	3.5%	Cash and Short Term Instruments (Bank Overdraft)	3.4%
Cash and Short Term Instruments (Bank Overdraft)	3.4%	Mastercard Incorporated, Class "A"	3.0%
Taiwan	2.8%	Boston Scientific Corporation	2.9%
Canada	2.8%	Taiwan Semiconductor Manufacturing Company Limited,	2.8%
Germany	2.7%	Sponsored ADR	
Netherlands	2.4%	PepsiCo, Inc.	2.7%
Hong Kong	2.1%	SAP SE	2.7%
India	1.7%	Broadcom Inc.	2.5%
Spain	1.4%	Nestlé SA	2.5%
Sweden	1.2%	ASML Holding NV	2.4%
Other Net Assets (Liabilities)	0.1%	Abbott Laboratories	2.4%
		UnitedHealth Group Incorporated	2.4%
		Schneider Electric SA	2.3%
		Keyence Corporation	2.1%
		AIA Group Limited	2.1%
		Bank OZK	2.1%
		Fiserv, Inc.	2.0%
		Meta Platforms, Inc., Class "A"	1.9%
		Cadence Design Systems, Inc.	1.9%
		Danaher Corporation	1.8%
		AMETEK, Inc.	1.8%
		Haleon PLC	1.7%