

Scotia Wealth World Infrastructure Pool

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$170,276,267.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
United States	31.6%	Cash and Short Term Instruments (Bank Overdraft)	8.8%
Canada	18.1%	Enbridge Inc.	4.2%
Italy	9.1%	Entergy Corporation	4.0%
Cash and Short Term Instruments (Bank Overdraft)	8.8%	Aena SME, SA	3.7%
Spain	8.4%	Ferrovial, SE	3.3%
France	7.5%	Italgas S.p.A.	3.1%
United Kingdom	4.2%	National Grid PLC	2.8%
Mexico	3.4%	VINCI SA	2.7%
Netherlands	3.3%	Williams Companies, Inc. (The)	2.7%
Switzerland	2.5%	Southern Company (The)	2.7%
Australia	1.8%	Enel SpA	2.6%
Greece	1.2%	CMS Energy Corporation	2.6%
Other Net Assets (Liabilities)	0.1%	TC Energy Corporation	2.6%
		Cheniere Energy, Inc.	2.5%
		Flughafen Zurich AG	2.5%
		AltaGas Ltd.	2.4%
		Capital Power Corporation	2.4%
		Iberdrola, SA	2.2%
		Canadian Pacific Kansas City Ltd.	2.2%
		Sempra Energy	2.1%
		NextEra Energy, Inc.	2.0%
		Constellation Energy Corporation	2.0%
		Aéroports de Paris	1.9%
		WEC Energy Group, Inc.	1.9%
		Boralex Inc., Class "A"	1.9%