

1832 AM Emerging Markets Equity Pool

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$1,412,505,516.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
China	24.5%	Taiwan Semiconductor Manufacturing Company Limited	6.4%
South Korea	13.1%	Tencent Holdings Limited	5.3%
Taiwan	12.5%	Alibaba Group Holding Limited	4.1%
Brazil	11.6%	Samsung Electronics Co., Ltd.	4.1%
United States	7.0%	iShares MSCI India Index ETF	2.5%
Hong Kong	5.9%	HDFC Bank Limited, ADR	2.0%
India	3.3%	Credicorp Ltd.	1.6%
Thailand	2.7%	Cash and Short Term Instruments (Bank Overdraft)	1.6%
Singapore	2.4%	China Overseas Land & Investment Limited	1.5%
Hungary	2.2%	Galaxy Entertainment Group Limited	1.5%
United Arab Emirates	1.7%	OTP Bank PLC	1.5%
Cash and Short Term Instruments (Bank Overdraft)	1.6%	Hon Hai Precision Industry Co., Ltd.	1.4%
Indonesia	1.5%	Cia Energetica de Minas Gerais, Preferred	1.4%
Saudi Arabia	1.3%	KB Financial Group Inc.	1.4%
Netherlands	1.0%	WH Group Limited	1.4%
Greece	0.9%	Baidu Inc	1.4%
Canada	0.8%	Cognizant Technology Solutions Corporation, Class "A"	1.3%
United Kingdom	0.8%	China Merchants Bank Co., Ltd.	1.3%
Kazakhstan	0.7%	Haier Smart Home Co., Ltd., Series "H"	1.3%
Argentina	0.7%	Wilmar International Limited	1.2%
Mexico	0.7%	Ambev SA	1.2%
Turkey	0.7%	ZTO Express (Cayman) Inc	1.2%
South Africa	0.6%	PT Bank Rakyat Indonesia (Persero) Tbk	1.2%
Philippines	0.5%	Embraer SA	1.1%
Austria	0.4%	SK Hynix, Inc.	1.1%
Cayman Islands	0.4%		
Poland	0.3%		
Germany	0.1%		
Other Net Assets (Liabilities)	0.1%		

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