

Scotia U.S. Equity Index Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$3,410,337,911.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Information Technology	32.8%	NVIDIA Corporation	7.2%
Financials	12.4%	Microsoft Corporation	6.3%
Consumer Discretionary	10.1%	Apple Inc.	6.1%
Communication Services	10.0%	Scotia U.S. Equity Index Tracker ETF	4.7%
Health Care	8.6%	Amazon.com, Inc.	3.4%
Industrials	8.0%	Meta Platforms, Inc., Class "A"	2.6%
Foreign Equity Funds	4.7%	Broadcom Inc.	2.5%
Consumer Staples	4.5%	Alphabet Inc., Class "A"	2.3%
Energy	2.9%	Tesla, Inc.	2.1%
Utilities	2.1%	Alphabet Inc., Class "C"	2.0%
Materials	1.9%	JPMorgan Chase & Co.	1.4%
Real Estate	1.7%	Berkshire Hathaway Inc., Class "B"	1.1%
Cash and Short Term Instruments (Bank Overdraft)	0.3%	Eli Lilly and Company	1.1%
Other Net Assets (Liabilities)	0.0%	Visa Inc., Class "A"	1.0%
		Netflix, Inc.	0.8%
		Exxon Mobil Corporation	0.8%
		Oracle Corporation	0.8%
		Mastercard Incorporated, Class "A"	0.8%
		Walmart Inc.	0.7%
		Johnson & Johnson	0.7%
		Costco Wholesale Corporation	0.7%
		AbbVie Inc.	0.7%
		Home Depot, Inc. (The)	0.7%
		Palantir Technologies Inc.	0.6%
		Procter & Gamble Company (The)	0.6%