

Scotia International Equity Index Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$93,375,073.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Financials	22.6%	Scotia International Equity Index Tracker ETF	4.1%
Industrials	16.8%	ASML Holding NV	1.8%
Consumer Discretionary	10.3%	Cash and Short Term Instruments (Bank Overdraft)	1.4%
Health Care	9.4%	SAP SE	1.3%
Information Technology	9.2%	HSBC Holdings PLC	1.2%
Consumer Staples	7.4%	Novartis AG	1.2%
Materials	5.7%	Roche Holding AG	1.2%
Communication Services	4.9%	Nestlé SA	1.1%
Index Based ETFs	4.1%	AstraZeneca PLC	1.1%
Utilities	3.5%	Shell PLC	1.0%
Energy	3.2%	Toyota Motor Corporation	1.0%
Real Estate	2.1%	Siemens Aktiengesellschaft	1.0%
Cash and Short Term Instruments (Bank Overdraft)	1.4%	Commonwealth Bank of Australia	0.9%
Other Net Assets (Liabilities)	-0.6%	Mitsubishi UFJ Financial Group, Inc.	0.9%
		Novo Nordisk A/S, Class "B"	0.8%
		Sony Corporation	0.8%
		SoftBank Group Corp.	0.8%
		Allianz SE	0.8%
		LVMH Moët Hennessy Louis Vuitton SE	0.8%
		Banco Santander SA	0.7%
		Schneider Electric SA	0.7%
		Unilever PLC	0.7%
		BHP Billiton Limited	0.7%
		Airbus SE	0.7%
		Rolls-Royce Holdings PLC	0.6%