

Scotia U.S. Opportunities Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$440,870,532.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Information Technology	35.3%	Microsoft Corporation	9.5%
Health Care	18.3%	Apple Inc.	7.5%
Industrials	17.2%	Marsh & McLennan Companies, Inc.	6.3%
Financials	10.7%	Stryker Corporation	5.6%
Communication Services	9.5%	Alphabet Inc., Class "A"	5.5%
Materials	3.1%	NVIDIA Corporation	5.4%
Consumer Staples	2.8%	Intuit Inc.	4.8%
Consumer Discretionary	2.0%	Eli Lilly and Company	4.7%
Cash and Short Term Instruments (Bank Overdraft)	1.4%	Mastercard Incorporated, Class "A"	4.3%
Other Net Assets (Liabilities)	-0.3%	Abbott Laboratories	4.2%
		Meta Platforms, Inc., Class "A"	3.9%
		KLA Corporation	3.7%
		Broadridge Financial Solutions, Inc.	3.4%
		Automatic Data Processing, Inc.	3.2%
		Waste Management, Inc.	3.1%
		Copart, Inc.	3.1%
		Sherwin-Williams Company (The)	3.1%
		Equifax Inc.	3.0%
		Cadence Design Systems, Inc.	2.9%
		Procter & Gamble Company (The)	2.8%
		Zoetis Inc.	2.1%
		McDonald's Corporation	2.0%
		Veeva Systems Inc., Class "A"	1.6%
		Verisk Analytics Inc.	1.4%
		Cash and Short Term Instruments (Bank Overdraft)	1.4%