

Scotia U.S. \$ Balanced Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$204,056,135.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Fixed Income Funds	21.5%	1832 AM U.S. \$ Investment Grade U.S. Corporate Bond Pool, Series "I"	21.5%
Bonds and Debentures	18.4%	Cash and Short Term Instruments (Bank Overdraft)	8.4%
Information Technology	14.4%	NVIDIA Corporation	5.0%
Cash and Short Term Instruments (Bank Overdraft)	8.4%	United States Treasury, 4.625% Feb. 15 35	3.9%
Consumer Discretionary	7.5%	United States Treasury, 3.00% Aug. 15 52	3.8%
Communication Services	7.2%	United States Treasury, 3.375% Sep. 15 28	3.5%
Energy	6.1%	Taiwan Semiconductor Manufacturing Company Limited, Sponsored ADR	3.4%
Industrials	5.3%	Amazon.com, Inc.	3.4%
Health Care	3.6%	Eaton Corporation PLC	3.3%
Consumer Staples	2.8%	Netflix, Inc.	2.9%
Materials	2.8%	EQT Corporation	2.9%
Financials	1.6%	Sherwin-Williams Company (The)	2.8%
Utilities	0.3%	Alphabet Inc., Class "A"	2.6%
Other Net Assets (Liabilities)	0.1%	Expand Energy Corporation	2.6%
		Walmart Inc.	2.5%
		Broadcom Inc.	2.5%
		United States Treasury, 4.75% May 15 55	2.3%
		United States Treasury, 4.125% Mar. 31 32	2.3%
		United States Treasury, 2.750% May 31 29	1.8%
		Meta Platforms, Inc., Class "A"	1.7%
		Thermo Fisher Scientific Inc.	1.6%
		Home Depot, Inc. (The)	1.4%
		Vertiv Holdings Company	1.3%
		TJX Companies, Inc. (The)	0.9%
		CrowdStrike Holdings, Inc., Class "A"	0.9%