

1832 AM Total Return Bond LP

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$1,575,078,411.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Bonds and Debentures	78.3%	Cash and Short Term Instruments (Bank Overdraft)	18.6%
Cash and Short Term Instruments (Bank Overdraft)	18.6%	Canada Housing Trust, 3.600% Sep. 15 35	4.6%
Other Net Assets (Liabilities)	1.9%	Province of Ontario, 4.150% Jun. 02 34	3.7%
Underlying Funds	1.2%	Canadian Government Bonds, 3.250%, Jun. 01 35	3.7%
		Canadian Government Bonds, 3.250%, Dec. 01 35	2.9%
		Government of Canada, 2.75% Sep. 01 27	2.7%
		Province of Quebec, 4.40% Dec. 01 55	2.7%
		Canada Housing Trust, 3.50% Dec. 15 34	2.4%
		Province of Ontario, 2.25% Dec. 02 31	2.3%
		Province of Ontario, 2.55% Dec. 02 52	2.0%
		Government of Canada, 1.75% Dec. 01 53	1.9%
		Province of Quebec, 3.10% Dec. 01 51	1.8%
		Province of British Columbia, 4.25% Dec. 18 53	1.2%
		Bank of America Corporation, 3.615% Mar. 16 28	1.1%
		1832 AM U.S. \$ Investment Grade U.S. Corporate Bond Pool, Series "I"	1.1%
		Enbridge Gas Inc., 6.10% Nov. 09 32	1.0%
		Canadian Imperial Bank of Commerce, 5.330% Jan. 20 33	0.9%
		Toronto-Dominion Bank (The), 5.491% Sep. 08 28	0.9%
		Bank of Nova Scotia (The), 3.734%, Jun. 27 31	0.9%
		Manulife Financial Corporation, 4.061% Feb. 24 32	0.9%
		Toronto-Dominion Bank (The), 5.177% Apr. 09 34	0.9%
		Bank of Montreal, 4.537% Dec. 18 28	0.8%
		Province of Quebec, 2.85% Dec. 01 53	0.8%
		Province of British Columbia, 2.95% Jun. 18 50	0.7%
		Province of Alberta, 3.10% Jun. 01 50	0.7%