

Scotia Wealth U.S. Value Pool

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$197,034,882.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Financials	21.0%	Parker-Hannifin Corporation	4.9%
Industrials	13.6%	Microsoft Corporation	4.3%
Information Technology	12.9%	Capital One Financial Corporation	3.5%
Materials	12.7%	Corteva, Inc.	3.2%
Health Care	8.8%	Sony Corporation, Sponsored ADR	3.1%
Consumer Discretionary	7.9%	Alphabet Inc., Class "C"	3.0%
Utilities	7.0%	Martin Marietta Materials, Inc.	3.0%
Communication Services	5.1%	Atmos Energy Corporation	2.8%
Consumer Staples	4.7%	Ameriprise Financial, Inc.	2.7%
Energy	3.4%	Lennar Corporation, Class "A"	2.6%
Cash and Short Term Instruments (Bank Overdraft)	1.7%	Ecolab Inc.	2.6%
Real Estate	1.3%	QUALCOMM Incorporated	2.5%
Other Net Assets (Liabilities)	-0.1%	Uber Technologies, Inc.	2.4%
		Teledyne Technologies Incorporated	2.4%
		Mitsubishi UFJ Financial Group, Inc., Sponsored ADR	2.3%
		U.S. Bancorp	2.3%
		Synopsys, Inc.	2.3%
		General Dynamics Corporation	2.3%
		Amgen Inc.	2.3%
		Wells Fargo & Company	2.2%
		Blackstone Group Inc. (The), Class "A"	2.2%
		Xcel Energy Inc.	2.2%
		RPM International Inc.	2.1%
		Verizon Communications Inc.	2.1%
		American International Group, Inc.	2.1%