

Scotia Wealth North American Dividend Pool

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$367,858,729.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Financials	18.6%	Royal Bank of Canada	4.1%
Information Technology	14.4%	Cash and Short Term Instruments (Bank Overdraft)	3.9%
Industrials	12.8%	Franco-Nevada Corporation	3.7%
Materials	10.3%	Microsoft Corporation	3.3%
Energy	10.3%	Alphabet Inc., Class "C"	3.1%
Health Care	8.0%	Canadian Natural Resources Limited	2.9%
Consumer Staples	6.3%	Toronto-Dominion Bank (The)	2.8%
Communication Services	6.1%	Taiwan Semiconductor Manufacturing Company Limited,	2.6%
Consumer Discretionary	6.0%	Sponsored ADR	
Cash and Short Term Instruments (Bank Overdraft)	3.9%	Alimentation Couche-Tard Inc.	2.6%
Utilities	1.6%	PrairieSky Royalty Ltd.	2.5%
Real Estate	1.5%	TC Energy Corporation	2.4%
Other Net Assets (Liabilities)	0.2%	Canadian Pacific Kansas City Ltd.	2.4%
		Enbridge Inc.	2.4%
		Canadian National Railway Company	2.3%
		Power Corporation of Canada	2.2%
		Visa Inc., Class "A"	2.1%
		TELUS Corporation	2.1%
		Amazon.com, Inc.	2.1%
		JPMorgan Chase & Co.	2.1%
		Brookfield Corporation	2.0%
		Intact Financial Corporation	2.0%
		Roper Technologies, Inc.	1.9%
		CGI Inc.	1.9%
		Nutrien Ltd.	1.9%
		Raytheon Technologies Corporation	1.9%