

# Scotia Wealth International Small to Mid Cap Value Pool

## Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com](http://www.scotiafunds.com), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$25,672,044.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Japan	23.1%	Cash and Short Term Instruments (Bank Overdraft)	1.5%
United Kingdom	11.9%	Swissquote Group Holding Ltd	1.4%
Canada	11.2%	DPM Metals Inc.	1.3%
Switzerland	7.3%	Celestica Inc.	1.2%
Germany	6.0%	OceanaGold Corporation	1.2%
South Korea	5.6%	Bankinter S.A.	1.2%
Australia	5.4%	Ramelius Resources Limited	1.0%
France	4.9%	Vanguard FTSE Developed Markets ETF	1.0%
Italy	4.6%	Endeavour Mining PLC	0.9%
Spain	3.7%	Buzzi Unicem SPA	0.8%
Denmark	3.3%	Indra Sistemas S.A.	0.8%
Sweden	2.0%	Babcock International Group PLC	0.8%
Netherlands	2.0%	Mebuki Financial Group Inc.	0.8%
Cash and Short Term Instruments (Bank Overdraft)	1.5%	SPIE SA	0.8%
Finland	1.3%	Whitecap Resources Inc.	0.7%
United States	1.0%	Konecranes PLC	0.7%
Hong Kong	0.9%	Klépierre SA	0.7%
Singapore	0.8%	MAPFRE, S.A.	0.7%
Luxembourg	0.6%	Finning International Inc.	0.7%
Belgium	0.5%	PharmaResearch Co., Ltd.	0.7%
Cayman Islands	0.5%	Technip Energies N.V.	0.7%
Jordan	0.4%	PSP Swiss Property AG	0.7%
Austria	0.3%	Beazley PLC	0.7%
China	0.3%	Merlin Properties SOCIMI, S.A.	0.7%
Norway	0.3%	Mitsui Mining & Smelting Co., Ltd.	0.7%
Ireland	0.3%		
Other Net Assets (Liabilities)	0.3%		

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