

Scotia Wealth International Equity Pool

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$168,968,759.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Japan	21.0%	HSBC Holdings PLC	2.9%
United Kingdom	12.8%	Novartis AG	2.8%
Switzerland	11.7%	Allianz SE	2.8%
Germany	10.3%	Siemens Aktiengesellschaft	2.6%
France	9.0%	Roche Holding AG	2.5%
Netherlands	8.3%	Toyota Motor Corporation	2.3%
Australia	6.3%	SAP SE	2.3%
Spain	3.6%	Barclays PLC	2.3%
Hong Kong	2.9%	Banco Bilbao Vizcaya Argentaria, SA	2.3%
Italy	2.5%	ING Groep NV	2.2%
Denmark	2.2%	Safran SA	2.2%
Sweden	1.5%	Nestlé SA	2.1%
Finland	1.3%	BHP Billiton Limited	2.0%
Austria	1.1%	Shell PLC	2.0%
Cash and Short Term Instruments (Bank Overdraft)	1.1%	Mizuho Financial Group, Inc.	1.9%
Singapore	1.0%	AIA Group Limited	1.8%
Norway	0.9%	Mitsubishi Heavy Industries Limited	1.8%
Belgium	0.9%	Imperial Brands PLC	1.8%
New Zealand	0.7%	L'Oréal SA	1.7%
Ireland	0.6%	Tokio Marine Holdings, Inc.	1.6%
Other Net Assets (Liabilities)	0.3%	Fuji Electric Holdings Co., Ltd.	1.6%
		UBS Group AG	1.6%
		Rio Tinto PLC	1.5%
		Atlas Copco AB, Series "B"	1.5%
		Hoya Corporation	1.4%