

Scotia Wealth Emerging Markets Pool

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$80,869,898.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
China	28.6%	Taiwan Semiconductor Manufacturing Company Limited	10.9%
Taiwan	17.6%	Tencent Holdings Limited	7.8%
India	16.1%	Alibaba Group Holding Limited	4.2%
South Korea	9.6%	Samsung Electronics Co., Ltd.	2.4%
Brazil	6.0%	SK Hynix, Inc.	2.4%
South Africa	3.7%	Chroma ATE Inc.	1.8%
United States	2.9%	ASPEED Technology Inc.	1.7%
United Kingdom	2.4%	China Construction Bank Corporation, Series "H"	1.7%
Cayman Islands	1.5%	MediaTek Inc.	1.6%
Indonesia	1.4%	Reliance Industries Limited	1.6%
Hong Kong	1.4%	HDFC Bank Limited	1.6%
Thailand	1.1%	AIA Group Limited	1.2%
Hungary	1.1%	Companhia de Saneamento Basico do Estado de Sao Paulo	1.2%
Mexico	1.0%	Axis Bank Limited	1.2%
Poland	1.0%	China Merchants Bank Co., Ltd.	1.1%
Cash and Short Term Instruments (Bank Overdraft)	1.0%	OTP Bank PLC	1.1%
Argentina	0.8%	PT Bank Central Asia Tbk	1.0%
Canada	0.8%	Ke Holdings Inc., ADR	1.0%
Cyprus	0.7%	Cash and Short Term Instruments (Bank Overdraft)	1.0%
Greece	0.7%	ENN Energy Holdings Limited	1.0%
Netherlands	0.4%	iShares Core MSCI Emerging	1.0%
Chile	0.3%	Naspers Limited, Class "N"	1.0%
Kazakhstan	0.2%	Contemporary Amperex Technology Co., Ltd.	0.9%
Philippines	0.2%	Harmony Gold Mining Company Limited	0.9%
Turkey	0.1%	KT Corporation.	0.9%
Other Net Assets (Liabilities)	-0.6%		