

Scotia Wealth Canadian Value Pool

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$129,649,743.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Financials	39.0%	Royal Bank of Canada	8.9%
Energy	16.1%	Toronto-Dominion Bank (The)	7.6%
Materials	12.9%	Brookfield Corporation	4.8%
Industrials	9.8%	Barrick Mining Corporation	4.6%
Consumer Discretionary	7.6%	Canadian National Railway Company	3.7%
Communication Services	5.2%	TC Energy Corporation	3.7%
Information Technology	4.2%	Bank of Montreal	3.6%
Consumer Staples	2.8%	Bank of Nova Scotia (The)	3.5%
Real Estate	2.0%	Element Fleet Management Corp.	3.1%
Cash and Short Term Instruments (Bank Overdraft)	0.2%	Suncor Energy Inc.	3.0%
Other Net Assets (Liabilities)	0.2%	Rogers Communications Inc., Class "B"	3.0%
		Cenovus Energy Inc.	3.0%
		Fairfax Financial Holdings Limited, Subordinated Voting	2.2%
		TELUS Corporation	2.2%
		AltaGas Ltd.	2.1%
		Manulife Financial Corporation	2.1%
		H&R Real Estate Investment Trust	2.0%
		Canadian Pacific Kansas City Ltd.	1.9%
		Enbridge Inc.	1.8%
		CGI Inc.	1.8%
		OR Royalties Inc.	1.8%
		Linamar Corporation	1.7%
		Constellation Software Inc.	1.7%
		Magna International Inc.	1.7%
		Nutrien Ltd.	1.5%