

Scotia Wealth Real Estate Income Pool

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$626,848,503.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Canada	68.6%	Chartwell Retirement Residences	7.0%
United States	30.3%	Granite Real Estate Investment Trust	6.3%
Cash and Short Term Instruments (Bank Overdraft)	0.9%	First Capital Real Estate Investment Trust	6.2%
Other Net Assets (Liabilities)	0.2%	Choice Properties Real Estate Investment Trust	6.0%
		Canadian Apartment Properties Real Estate Investment Trust	5.3%
		RioCan Real Estate Investment Trust	5.0%
		Ventas, Inc.	4.5%
		Dream Industrial Real Estate Investment Trust	4.3%
		Prologis, Inc.	3.8%
		H&R Real Estate Investment Trust	3.7%
		Sienna Senior Living Inc.	3.6%
		Crombie Real Estate Investment Trust	3.3%
		StorageVault Canada Inc.	3.1%
		Killam Apartment Real Estate Investment Trust	3.0%
		Flagship Communities Real Estate Investment Trust	2.9%
		Equinix, Inc.	2.7%
		Boardwalk Real Estate Investment Trust	2.7%
		Public Storage	2.4%
		Mid-America Apartment Communities, Inc.	2.0%
		AvalonBay Communities, Inc.	1.9%
		Minto Apartment Real Estate Investment Trust	1.6%
		Healthpeak Properties, Inc.	1.6%
		VICI Properties Inc.	1.5%
		Allied Properties Real Estate Investment Trust	1.4%
		Primaris Retail Real Estate Investment Trust	1.4%