

Scotia Global Bond Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$8,622,709.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
United States	59.6%	United States Treasury, 4.250% May 15 35	24.6%
Japan	8.8%	United States Treasury, 4.00% May 31 30	15.8%
Germany	7.6%	United States Treasury, 3.875% Jun. 30 30	12.2%
France	5.1%	United States Treasury, 4.625% Feb. 15 55	7.1%
United Kingdom	3.8%	Bundesrepublik Deutschland Bundesanleihe, 2.600% Aug. 15 35	6.8%
Italy	3.7%	Government of Japan 10 Year Bond, 1.400% Mar. 20 35	3.7%
Spain	3.3%	Government of Japan 30 Year Bond, 0.600% Sep. 20 50	3.1%
Cash and Short Term Instruments (Bank Overdraft)	2.4%	Spain Government Bond 1.250% Oct. 31 30	2.9%
Belgium	1.8%	Cash and Short Term Instruments (Bank Overdraft)	2.4%
Austria	1.4%	United Kingdom Gilt, 4.750% Dec. 07 30	2.2%
Canada	1.3%	French Republic Government Bond OAT 3.500% Nov. 25 33	2.1%
Other Net Assets (Liabilities)	1.0%	Kingdom of Belgium Government Bond 0.100% Jun. 22 30	1.8%
Netherlands	0.2%	French Republic Government Bond, 0.10% Nov. 25 29	1.7%
		Italy Buoni Poliennali Del Tesoro 2.450% Sep. 01 33	1.5%
		United Kingdom Gilt, 0.625% Oct. 22 50	1.5%
		Government of Japan 30 Year Bond, 2.400% Mar. 20 55	1.4%
		Republic of Austria., 0.010% Feb. 20 30	1.4%
		Italy Buoni Poliennali Del Tesoro 0.950% Aug. 01 30	1.2%
		Italy Buoni Poliennali Del Tesoro 2.450% Sep. 01 50	0.9%
		French Republic Government Bond OAT, 3.250% May 25 55	0.9%
		Bundesrepublik Deutschland Bundesanleihe, 0.010% Feb. 15 30	0.8%
		Government of Canada, 1.25% Jun. 01 30	0.7%
		Government of Japan 5 Year Bond, 1.000% Mar. 20 30	0.6%
		Canadian Government Bonds, 3.250%, Jun. 01 35	0.4%
		Spain Government Bond 1.000% Oct. 31 50	0.3%