

Scotia Diversified Monthly Income Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$3,915,700,361.

| Portfolio Breakdown | % of net asset value | Top 25 Holdings | % of net asset value |
|--|----------------------|---|----------------------|
| Fixed Income Funds | 29.2% | Scotia Canadian Income Fund, Series "I" | 22.4% |
| Financials | 18.4% | Cash and Short Term Instruments (Bank Overdraft) | 13.2% |
| Cash and Short Term Instruments (Bank Overdraft) | 13.2% | Scotia Wealth Canadian Corporate Bond Pool, Series "I" | 6.6% |
| Energy | 9.4% | Royal Bank of Canada | 2.4% |
| Consumer Discretionary | 5.5% | Toronto-Dominion Bank (The) | 2.2% |
| Industrials | 4.8% | Microsoft Corporation | 2.2% |
| Information Technology | 4.5% | Enbridge Inc. | 2.1% |
| Real Estate | 4.4% | Williams Companies, Inc. (The) | 1.9% |
| Utilities | 2.6% | Bank of Nova Scotia (The) | 1.9% |
| Consumer Staples | 2.1% | Canadian Natural Resources Limited | 1.7% |
| Materials | 1.8% | Intact Financial Corporation | 1.6% |
| Foreign Equity Funds | 1.4% | Apple Inc. | 1.6% |
| Communication Services | 1.2% | National Bank of Canada | 1.5% |
| Health Care | 0.8% | Canadian Pacific Kansas City Ltd. | 1.5% |
| Bonds and Debentures | 0.5% | McDonald's Corporation | 1.5% |
| Other Net Assets (Liabilities) | 0.2% | JPMorgan Chase & Co. | 1.4% |
| | | TC Energy Corporation | 1.4% |
| | | Manulife Financial Corporation | 1.3% |
| | | Dynamic Real Estate & Infrastructure Income II Fund, Series "O" | 1.3% |
| | | Sun Life Financial Inc. | 1.3% |
| | | Home Depot, Inc. (The) | 1.3% |
| | | Tourmaline Oil Corp. | 1.3% |
| | | Canadian National Railway Company | 1.2% |
| | | TELUS Corporation | 1.2% |
| | | Bank of Montreal | 1.2% |