

Scotia Canadian Small Cap Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$42,913,471.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Materials	36.8%	Montage Gold Corp.	8.9%
Financials	14.8%	Aritzia Inc., Subordinated Voting	7.3%
Consumer Discretionary	13.6%	G Mining Venture Corporation	6.5%
Information Technology	11.3%	goeasy Ltd.	6.4%
Industrials	9.8%	Definity Financial Corporation	6.0%
Energy	5.5%	Trisura Group Ltd.	5.3%
Communication Services	4.2%	MDA Space Limited	4.4%
Health Care	2.1%	Topicus.com Inc.	4.3%
Real Estate	1.8%	K92 Mining Inc.	4.3%
Cash and Short Term Instruments (Bank Overdraft)	0.2%	Lumine Group Inc.	4.2%
Other Net Assets (Liabilities)	-0.1%	Wesdome Gold Mines Ltd.	4.1%
		Descartes Systems Group Inc. (The)	3.7%
		Canaccord Genuity Group Inc.	3.4%
		Kinaxis Inc.	3.3%
		Hammond Power Solutions Inc.	3.1%
		DPM Metals Inc.	3.0%
		Fireweed Metals Corp.	2.9%
		International Petroleum Corporation	2.8%
		Spartan Delta Corporation	2.7%
		Highlander Silver Corp.	2.4%
		TFI International Inc.	2.1%
		Vitalhub Corp.	2.1%
		Snowline Gold Corp.	1.9%
		Colliers International Group Inc.	1.8%
		Torex Gold Resources Inc.	1.3%