

# Scotia Canadian Balanced Fund

## Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com](http://www.scotiafunds.com), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$2,555,845,206.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Fixed Income Funds	37.8%	Scotia Canadian Income Fund, Series "I"	37.8%
Financials	23.1%	Power Corporation of Canada	3.5%
Energy	8.8%	Onex Corporation	3.5%
Industrials	6.4%	Bank of Nova Scotia (The)	3.1%
Information Technology	4.9%	Royal Bank of Canada	3.0%
Materials	4.9%	Enbridge Inc.	2.7%
Consumer Staples	3.4%	Manulife Financial Corporation	2.7%
Consumer Discretionary	2.5%	PrairieSky Royalty Ltd.	2.5%
Cash and Short Term Instruments (Bank Overdraft)	2.3%	Toronto-Dominion Bank (The)	2.3%
Real Estate	1.8%	Cash and Short Term Instruments (Bank Overdraft)	2.3%
Communication Services	1.7%	Open Text Corporation	2.1%
Health Care	1.3%	Canadian National Railway Company	2.1%
Utilities	1.1%	Franco-Nevada Corporation	1.9%
Other Net Assets (Liabilities)	0.0%	Canadian Pacific Kansas City Ltd.	1.7%
		Intact Financial Corporation	1.7%
		Loblaw Companies Limited	1.6%
		Bank of Montreal	1.5%
		Restaurant Brands International Inc.	1.4%
		Johnson & Johnson	1.3%
		Alimentation Couche-Tard Inc.	1.3%
		Waste Connections, Inc.	1.3%
		Suncor Energy Inc.	1.3%
		West Fraser Timber Co. Ltd.	1.2%
		Brookfield Corporation	1.2%
		Canadian Natural Resources Limited	1.2%