

Scotia Diversified Balanced Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$1,976,532,032.

| Portfolio Breakdown | % of net asset value | Top 25 Holdings | % of net asset value |
|--|----------------------|--|----------------------|
| Bonds and Debentures | 32.3% | Cash and Short Term Instruments (Bank Overdraft) | 4.5% |
| Financials | 14.6% | Government of Canada, 0.50% Dec. 01 30 | 2.8% |
| Information Technology | 13.4% | NVIDIA Corporation | 2.4% |
| Industrials | 8.0% | Microsoft Corporation | 2.0% |
| Consumer Discretionary | 5.6% | Apple Inc. | 1.7% |
| Materials | 5.1% | Canadian Government Bonds, 3.250%, Jun. 01 35 | 1.5% |
| Communication Services | 5.1% | Royal Bank of Canada | 1.5% |
| Energy | 4.6% | Province of Ontario, 3.80% Dec. 02 34 | 1.2% |
| Cash and Short Term Instruments (Bank Overdraft) | 4.5% | Amazon.com, Inc. | 1.2% |
| Health Care | 3.1% | Alphabet Inc., Class "C" | 1.1% |
| Consumer Staples | 3.1% | Toronto-Dominion Bank (The) | 1.1% |
| Utilities | 1.1% | Government of Canada, 1.75% Dec. 01 53 | 1.0% |
| Real Estate | 0.7% | Meta Platforms, Inc., Class "A" | 1.0% |
| Other Net Assets (Liabilities) | -1.2% | Brookfield Corporation | 0.9% |
| | | Province of Ontario, 3.600% Jun. 02 35 | 0.7% |
| | | Bank of Montreal | 0.7% |
| | | Province of Ontario, 2.70% Jun. 02 29 | 0.7% |
| | | Government of Canada, 2.750% Dec. 01 55 | 0.6% |
| | | JPMorgan Chase & Co. | 0.6% |
| | | Province of Ontario, 3.950% Dec. 02 35 | 0.6% |
| | | Agnico-Eagle Mines Limited | 0.6% |
| | | Province of Quebec, 1.90% Sep. 01 30 | 0.6% |
| | | Province of Quebec, 5.00% Dec. 01 41 | 0.6% |
| | | Barrick Mining Corporation | 0.6% |
| | | Province of Quebec, 3.25% Sep. 01 32 | 0.6% |