

# Scotia Income Advantage Fund

## Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com](http://www.scotiafunds.com), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2025 was \$189,530,949.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Financials	21.0%	Cash and Short Term Instruments (Bank Overdraft)	12.6%
Bonds and Debentures	15.0%	1832 AM U.S. \$ Investment Grade U.S. Corporate Bond Pool, Series "I"	4.9%
Cash and Short Term Instruments (Bank Overdraft)	12.6%	Dynamic Short Term Credit PLUS Fund, Series "O"	4.4%
Fixed Income Funds	11.6%	1832 AM Total Return Bond LP, Series "I"	4.4%
Energy	8.5%	United States Treasury, 2.75% Aug. 15 32	3.9%
Real Estate	5.4%	Government of Canada, 1.25% Mar. 01 27	3.6%
Industrials	5.2%	Toronto-Dominion Bank (The)	2.5%
Consumer Discretionary	5.0%	Royal Bank of Canada	2.4%
Information Technology	3.8%	Government of Canada, 1.50% Dec. 01 31	2.3%
Materials	3.2%	Microsoft Corporation	2.2%
Utilities	2.7%	United States Treasury, 4.125% Sep. 30 27	2.1%
Consumer Staples	2.0%	Enbridge Inc.	2.1%
Foreign Equity Funds	1.9%	1832 AM Investment Grade Canadian Corporate Bond Pool, Series "I"	2.1%
Communication Services	1.2%	United States Treasury, 3.00% Aug. 15 52	2.0%
Health Care	0.8%	Williams Companies, Inc. (The)	1.9%
Other Net Assets (Liabilities)	0.1%	Bank of Nova Scotia (The)	1.8%
		Canadian Natural Resources Limited	1.7%
		Canadian Pacific Kansas City Ltd.	1.6%
		Intact Financial Corporation	1.6%
		Apple Inc.	1.6%
		Dynamic Real Estate & Infrastructure Income II Fund, Series "O"	1.6%
		McDonald's Corporation	1.5%
		TC Energy Corporation	1.5%
		Dynamic Retirement Income Fund, Series "O"	1.4%
		Manulife Financial Corporation	1.4%

® Registered trademarks of The Bank of Nova Scotia, used under licence.

© Copyright 2025 The Bank of Nova Scotia. All rights reserved.