

Scotia Wealth U.S. Dividend Pool - Series M

As of September 30, 2024

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2024 was \$2,912,820,723.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Consumer Discretionary	18.1%	Cash and Short Term Instruments (Bank Overdraft)	9.1%
Industrials	17.0%	UnitedHealth Group Incorporated	5.7%
Information Technology	16.7%	Microsoft Corporation	5.2%
Health Care	13.5%	Elevance Health Inc.	5.1%
Financials	12.9%	Oracle Corporation	4.6%
Cash and Short Term Instruments (Bank Overdraft)	9.1%	Expeditors International of Washington, Inc.	4.3%
Materials	8.2%	W R Berkley Corp	4.2%
Energy	3.0%	Ross Stores, Inc.	3.9%
Consumer Staples	1.0%	Booking Holdings Inc.	3.7%
Communication Services	0.4%	Interactive Brokers Group, Inc., Class "A"	3.2%
Other Net Assets (Liabilities)	0.1%	TJX Companies, Inc. (The)	3.1%
		Valero Energy Corporation	3.0%
		Booz Allen Hamilton Holding Corporation	3.0%
		A.O. Smith Corporation	2.9%
		Sherwin-Williams Company (The)	2.9%
		Union Pacific Corporation	2.8%
		Danaher Corporation	2.8%
		Home Depot, Inc. (The)	2.7%
		Southern Copper Corporation	2.7%
		Mastercard Incorporated, Class "A"	2.5%
		Ashland Inc.	2.4%
		L3Harris Technologies, Inc.	2.4%
		Deere & Company	2.4%
		Tractor Supply Company	2.4%
		Visa Inc., Class "A"	2.2%

® Registered Trademark of The Bank of Nova Scotia, used under licence.

Scotia Wealth Management® consists of a range of financial services provided by The Bank of Nova Scotia (Scotiabank®); The Bank of Nova Scotia Trust Company (Scotiabank®); Private Investment Counsel, a service of 1832 Asset Management L.P.; 1832 Asset Management U.S. Inc.; Scotia Wealth Insurance Services Inc.; and ScotiaMcLeod®, a division of Scotia Capital Inc. Scotia Capital Inc. is a member of the Canadian Investor Protection Fund and the Investment Industry Regulatory Organization of Canada. Portfolio management and family office services are provided by 1832 Asset Management L.P. and 1832 Asset Management U.S. Inc.

Private Investment Counsel, 1832 Asset Management L.P.