

Scotia Wealth Total Return Bond Pool - Series M

As of September 30, 2022

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2022 was \$135,216,815.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Corporate Bonds	38.0%	Government of Canada 2.00% Jun 01, 2032	11.8%
Federal Bonds	30.0%	Province of Ontario 3.75% Jun 02, 2032	10.2%
Provincial Bonds	27.3%	Canada Housing Trust No. 1 3.55% Sep 15, 2032	6.4%
Cash and Cash Equivalents	1.9%	Government of Canada 2.50% Dec 01, 2032	6.0%
Other Net Assets (Liabilities)	1.3%	Province of Ontario 2.55% Dec 02, 2052	4.4%
Fixed Income Funds	1.1%	Government of Canada 1.75% Dec 01, 2053	3.2%
Mortgage-Backed Securities	0.4%	Province of Ontario 3.75% Dec 02, 2053	2.8%
		Province of Quebec 3.25% Sep 01, 2032	2.2%
		Cash and Cash Equivalents	1.9%
		Province of Quebec 2.85% Dec 01, 2053	1.9%
		Province of Quebec 3.10% Dec 01, 2051	1.9%
		Government of Canada 2.00% Jun 01, 2028	1.5%
		Manulife Financial Corporation (Callable) 4.06% Feb 24, 2032	1.3%
		Province of British Columbia 4.25% Dec 18, 2053	1.2%
		1832 AM U.S. \$ Investment Grade U.S. Corporate Bond Pool, Series I	1.1%
		Toronto-Dominion Bank, The (Callable) 3.11% Apr 22, 2030	1.1%
		Government of Canada 1.25% Mar 01, 2025	1.0%
		Province of British Columbia 3.20% Jun 18, 2032	1.0%
		Province of British Columbia 2.95% Jun 18, 2050	0.9%
		Royal Bank of Canada (Callable) 2.88% Dec 23, 2029	0.9%
		Walt Disney Company, The 3.06% Mar 30, 2027	0.9%
		Province of Alberta 3.10% Jun 01, 2050	0.8%
		TransCanada PipeLines Ltd. (Callable) 3.80% Apr 05, 2027	0.8%
		Bank of Nova Scotia, The 2.95% Mar 08, 2027	0.7%
		Brookfield Infrastructure Finance ULC (Callable) 3.41% Oct 09, 2029	0.7%

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Private Investment Counsel, 1832 Asset Management L.P.