

## Scotia Wealth Real Estate Income Pool - Series M

As of September 30, 2022

## Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com](http://www.scotiafunds.com), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2022 was \$578,883,635.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Canada	64.9%	Canadian Apartment Properties Real Estate Investment Trust	5.8%
United States	31.9%	RioCan Real Estate Investment Trust	5.5%
Cash and Cash Equivalents	3.6%	Granite Real Estate Investment Trust	4.6%
Other Net Assets (Liabilities)	-0.4%	First Capital Real Estate Investment Trust	4.1%
		Choice Properties Real Estate Investment Trust	4.0%
		Boardwalk Real Estate Investment Trust	3.9%
		H&R Real Estate Investment Trust	3.6%
		Cash and Cash Equivalents	3.6%
		Allied Properties Real Estate Investment Trust	3.3%
		American Tower Corporation	3.1%
		ProLogis Inc.	3.1%
		InterRent Real Estate Investment Trust	2.9%
		Crombie Real Estate Investment Trust	2.8%
		Chartwell Retirement Residences	2.8%
		Summit Industrial Income Real Estate Investment Trust	2.7%
		Dream Industrial Real Estate Investment Trust	2.6%
		Flagship Communities Real Estate Investment Trust	2.5%
		Killam Apartment Real Estate Investment Trust	2.3%
		Mid-America Apartment Communities Inc.	2.3%
		Public Storage Real Estate Investment Trust	2.2%
		Ventas Inc.	2.1%
		Equinix Inc.	2.1%
		AvalonBay Communities Inc.	2.0%
		Regency Centers Corporation	2.0%
		Americold Realty Trust	1.7%

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Private Investment Counsel, 1832 Asset Management L.P.