

Scotia Wealth International Core Equity Pool - Series M

As of March 31, 2023

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2023 was \$1,581,638,277.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
United Kingdom	13.1%	Cash and Cash Equivalents	8.5%
France	8.7%	Kuehne + Nagel International AG	3.6%
Hong Kong	8.7%	Qualitas Controladora S.A.B. de C.V.	3.5%
Cash and Cash Equivalents	8.5%	Techtronic Industries Co., Ltd.	3.4%
Singapore	6.9%	DSV AS	3.4%
Switzerland	6.7%	3i Group PLC	3.4%
Germany	6.7%	Admiral Group PLC	3.2%
Denmark	6.6%	Evolution Gaming Group AB	3.2%
Mexico	6.1%	Topdanmark AS	3.2%
Sweden	5.5%	LVMH Moët Hennessy Louis Vuitton SA	3.1%
Spain	4.3%	Nestlé S.A.	3.1%
Norway	4.1%	Amadeus IT Group S.A.	3.0%
Japan	4.1%	Schneider Electric SA	3.0%
Finland	2.5%	Gjensidige Forsikring ASA	2.9%
South Korea	2.5%	Rio Tinto PLC	2.9%
United States	2.1%	Alibaba Group Holding Ltd.	2.8%
Italy	1.4%	Adidas-Salomon AG	2.8%
Brazil	1.4%	Scout24 AG	2.6%
Other Net Assets (Liabilities)	0.1%	Grupo Mexico S.A.B. de C.V.	2.6%
		Eurofins Scientific SE	2.5%
		Stora Enso Oyj, Class R	2.5%
		Samsung Electronics Co., Ltd.	2.5%
		NetEase Inc.	2.4%
		United Overseas Bank Ltd.	2.3%
		Dometic Group AB	2.3%

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Private Investment Counsel, 1832 Asset Management L.P.