

1832 AM Emerging Markets Equity Pool

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2023 was \$303,510,311.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
United States	28.2%	Tencent Holdings Limited	5.2%
Hong Kong	18.9%	Taiwan Semiconductor Manufacturing Company Ltd.	4.4%
Taiwan	9.2%	Taiwan Semiconductor Manufacturing Company Ltd. - ADR	3.8%
South Korea	7.7%	HDFC Bank Ltd. - ADR	3.2%
China	6.1%	Samsung Electronics Co., Ltd.	2.9%
Mexico	5.0%	iShares MSCI India ETF	2.6%
United Kingdom	4.5%	Ping An Insurance Group Company of China Ltd., Class H	2.4%
Indonesia	3.3%	Trip.com Group Ltd. - ADR	2.4%
Brazil	2.8%	Alibaba Group Holding Ltd.	2.3%
Thailand	2.0%	Samsung Electronics Co., Ltd. - GDR	2.1%
India	1.8%	iShares Core MSCI Emerging Markets ETF	2.0%
Philippines	1.7%	Grupo Financiero Banorte S.A.B. de C.V., Series O	1.9%
South Africa	1.7%	Axis Bank Ltd. - GDR	1.8%
Netherlands	1.3%	Infosys Ltd. - Sponsored ADR	1.7%
Cash and Cash Equivalents	1.2%	MercadoLibre Inc.	1.7%
France	1.1%	Yum China Holdings Inc.	1.7%
United Arab Emirates	1.1%	AIA Group Ltd.	1.6%
Other Net Assets (Liabilities)	0.5%	WEG S.A.	1.4%
Austria	0.5%	Samsung SDI Co., Ltd.	1.4%
Greece	0.4%	Airtac International Group	1.3%
Singapore	0.4%	Sea Ltd. - ADR	1.3%
Poland	0.3%	Cash and Cash Equivalents	1.2%
Denmark	0.3%	Wal-Mart de Mexico S.A.B. de C.V.	1.1%
		BDO Unibank Inc.	1.1%
		Baidu Inc.	1.1%

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