

Scotia Wealth Canadian Preferred Share Pool - Series M

As of March 31, 2023

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2023 was \$140,691,631.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Financials	53.3%	Pembina Pipeline Corporation, 5.00%, Preferred, Series S-19	3.2%
Energy	20.9%	Cenovus Energy Inc., 4.689%, Preferred, Series 3	2.9%
Utilities	13.9%	Brookfield Renewable Partners LP, 5.00%, Preferred, Series 13	2.8%
Communication Services	6.9%	Canadian Imperial Bank of Commerce, 4.50%, Preferred, Series 47	2.7%
Corporate Bonds	5.4%	Brookfield Renewable Partners LP, 5.50%, Preferred, Series 7	2.5%
Index Based ETFs	1.0%	Power Financial Corporation, 5.15%, Preferred, Series V	2.1%
Cash and Cash Equivalents	0.4%	Intact Financial Corporation, 4.90%, Preferred, Series A	2.0%
Other Net Assets (Liabilities)	-1.8%	Cenovus Energy Inc., 4.591%, Preferred, Series 5	2.0%
		Royal Bank of Canada, 4.00%, Preferred, Series AZ	2.0%
		Manulife Financial Corporation, 3.80%, Preferred, Series 19	2.0%
		Bank of Montreal, 3.80%, Preferred, Series 33	1.9%
		Canadian Imperial Bank of Commerce, 5.20%, Preferred, Series 49	1.9%
		Toronto-Dominion Bank, The, 3.90%, Preferred, Series 1	1.8%
		Toronto-Dominion Bank, The, 3.60%, Preferred, Series 7	1.8%
		Toronto-Dominion Bank, The, 4.50%, Preferred, Series 16	1.8%
		National Bank of Canada, 3.90%, Preferred, Series 32	1.8%
		Enbridge Inc., 4.00%, Preferred, Series F	1.8%
		Canadian Utilities Limited, 4.50%, Preferred, Series CC	1.8%
		Canadian Imperial Bank of Commerce, 3.75%, Preferred, Series 41	1.7%
		Manulife Financial Corporation, 4.70%, Preferred, Series 25	1.7%
		Pembina Pipeline Corporation, 4.90%, Preferred, Series 21	1.6%
		Brookfield Asset Management Inc., 4.50%, Preferred, Series 32	1.6%
		TransCanada Corporation, 4.00%, Preferred, Series 7	1.5%
		Toronto-Dominion Bank, The, 3.75%, Preferred, Series 5	1.5%
		Enbridge Inc., 4.90%, Preferred, Series 19	1.5%

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Private Investment Counsel, 1832 Asset Management L.P.