

Scotia Wealth Canadian Equity Pool - Series M

As of September 30, 2022

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiainvestments.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2022 was \$286,747,747.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Financials	32.5%	Intact Financial Corporation	8.0%
Industrials	21.6%	Alimentation Couche-Tard Inc., Class A	5.6%
Information Technology	11.1%	Canadian National Railway Company	5.5%
Energy	8.2%	Royal Bank of Canada	4.9%
Consumer Staples	8.1%	Suncor Energy Inc.	4.7%
Consumer Discretionary	6.7%	Constellation Software Inc.	4.5%
Materials	4.2%	Brookfield Asset Management Inc., Class A	4.5%
Real Estate	2.7%	CGI Group Inc., Class A	4.3%
Communication Services	2.4%	National Bank of Canada	4.0%
Utilities	1.9%	Toronto-Dominion Bank, The	3.9%
Cash and Cash Equivalents	0.4%	Canadian Pacific Railway Limited	3.8%
Other Net Assets (Liabilities)	0.2%	Waste Connections Inc.	3.6%
		Toromont Industries Ltd.	3.5%
		Dollarama Inc.	3.4%
		TFI International Inc.	3.2%
		CCL Industries Inc., Class B	3.1%
		Sun Life Financial Inc.	3.0%
		TransCanada Corporation	2.7%
		FirstService Corporation	2.7%
		Loblaw Companies Limited	2.5%
		BCE Inc.	2.4%
		Bank of Montreal	2.3%
		Boyd Group Services Inc.	1.9%
		Bank of Nova Scotia, The	1.9%
		Fortis Inc.	1.9%

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Private Investment Counsel, 1832 Asset Management L.P.