

Scotia Aria Moderate Pay Portfolio

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The Fund invests primarily in mutual funds managed by the Manager and/or third party investment managers. The simplified prospectus, annual information form and other information about the Underlying Funds are available on the Internet at www.sedarplus.ca.

The total net asset value of the Fund as at September 30, 2023 was \$260,654,040.

Portfolio Breakdown	% of net asset value	Top Holdings*	% of net asset value
Fixed Income Funds	50.0%	1832 AM Total Return Bond LP, Series I	17.5%
Foreign Equity Funds	32.0%	Dynamic Canadian Bond Fund, Series O	15.0%
Canadian Equity Funds	17.9%	Scotia Global Growth Fund, Series I	8.0%
Cash and Cash Equivalents	0.2%	Scotia Global Dividend Fund, Series I	7.9%
Other Net Assets (Liabilities)	-0.1%	1832 AM Global Credit Pool, Series I	7.5%
		Scotia Canadian Dividend Fund, Series I	7.1%
		Scotia Wealth High Yield Bond Pool, Series I	5.0%
		Scotia Wealth Canadian Corporate Bond Pool, Series I	5.0%
		Scotia U.S. Opportunities Fund, Series I	3.5%
		1832 AM Fundamental Canadian Equity Pool, Series I	3.5%
		1832 AM U.S. Low Volatility Equity LP, Series I	3.3%
		1832 AM Canadian Growth LP, Series I	2.8%
		Dynamic Dividend Advantage Fund, Series O	2.7%
		Scotia Wealth International Equity Pool, Series I	2.3%
		1832 AM International Equity LP, Series I	2.0%
		Scotia Wealth Premium Payout Pool, Series I	1.8%
		Dynamic Small Business Fund, Series O	1.8%
		Dynamic Global Infrastructure Fund, Series O	1.7%
		1832 AM International Growth Equity Pool, Series I	1.5%
		Cash and Cash Equivalents	0.2%

* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.

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