

Scotia Resource Fund

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2024 was \$99,872,280.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Energy	56.4%	WA1 Resources Ltd	9.6%
Materials	43.2%	Ivanhoe Mines Ltd.	7.5%
Cash and Short Term Instruments (Bank Overdraft)	1.0%	NexGen Energy Ltd.	5.7%
Other Net Assets (Liabilities)	-0.6%	Canadian Natural Resources Limited	5.6%
		Canalaska Uranium Ltd	5.4%
		Exxon Mobil Corporation	5.1%
		ARC Resources Ltd.	5.1%
		Enbridge Inc.	5.1%
		Tourmaline Oil Corp.	5.0%
		Shell PLC, ADR	4.8%
		Bellevue Gold Limited	4.6%
		Diamondback Energy, Inc.	4.3%
		Williams Companies, Inc. (The)	3.9%
		Keyera Corp.	3.8%
		Spartan Resources Ltd.	3.6%
		Pembina Pipeline Corporation	2.4%
		Gibson Energy Inc.	2.1%
		ConocoPhillips	2.0%
		Ero Copper Corp.	1.7%
		Permian Resources Corporation	1.7%
		F3 Uranium Corporation	1.5%
		Teck Resources Limited, Class "B", Subordinated Voting	1.3%
		Larvotto Resources Ltd	1.3%
		Belararox Ltd	1.2%
		Pampa Metals Corporation	1.1%

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