

Scotia Wealth International Equity Pool

As of September 30, 2022

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2022 was \$751,562,514.

| Portfolio Breakdown | % of net asset value | Top 25 Holdings | % of net asset value |
|--------------------------------|----------------------|---------------------------------|----------------------|
| France | 11.5% | Aon PLC | 5.0% |
| Japan | 11.5% | Cash and Cash Equivalents | 4.0% |
| United States | 10.8% | RELX PLC | 3.5% |
| Canada | 10.3% | Sanofi SA | 3.1% |
| United Kingdom | 10.3% | Coca-Cola European Partners PLC | 3.0% |
| Germany | 9.3% | National Bank of Canada | 2.9% |
| Netherlands | 6.9% | ABB Ltd. | 2.9% |
| Denmark | 4.9% | Carlsberg AS, Class B | 2.8% |
| Cash and Cash Equivalents | 4.0% | Engie SA | 2.6% |
| Hong Kong | 3.7% | Israel Discount Bank Ltd. - ADR | 2.6% |
| Switzerland | 3.2% | Accenture PLC, Class A | 2.3% |
| Israel | 2.6% | Compass Group PLC | 2.3% |
| Finland | 2.5% | Linde PLC | 2.3% |
| Ireland | 1.9% | Toromont Industries Ltd. | 2.3% |
| Singapore | 1.6% | CAE Inc. | 2.2% |
| Portugal | 1.5% | Suncor Energy Inc. | 2.2% |
| Sweden | 1.4% | Sampo Oyj, Series A | 2.2% |
| Italy | 1.1% | Universal Music Group NV | 2.1% |
| Spain | 1.1% | Pernod Ricard SA | 2.1% |
| Other Net Assets (Liabilities) | -0.1% | AIA Group Ltd. | 2.0% |
| | | Airbus Group NV | 2.0% |
| | | Olympus Corporation | 2.0% |
| | | ICON PLC | 2.0% |
| | | Rio Tinto PLC | 1.9% |
| | | CRH PLC | 1.9% |

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