

Scotia Wealth U.S. Large Cap Growth Pool - Series M

As of March 31, 2023

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2023 was \$823,309,913.

Portfolio Breakdown	% of net asset value	Top Holdings*	% of net asset value
Information Technology	49.8%	Amazon.com Inc.	9.9%
Health Care	18.8%	Netflix Inc.	7.2%
Consumer Discretionary	16.7%	Microsoft Corporation	7.1%
Communication Services	13.7%	Alphabet Inc., Class C	6.5%
Cash and Cash Equivalents	1.1%	Salesforce.com Inc.	6.4%
Other Net Assets (Liabilities)	-0.1%	ServiceNow Inc.	5.8%
		MasterCard Inc., Class A	5.1%
		Adobe Inc.	5.0%
		Visa Inc., Class A	5.0%
		Autodesk Inc.	4.4%
		Airbnb Inc.	4.4%
		Accenture PLC, Class A	4.0%
		Abbott Laboratories	4.0%
		UnitedHealth Group Incorporated	3.7%
		Thermo Fisher Scientific Inc.	3.5%
		Illumina Inc.	3.5%
		Gartner Inc., Class A	2.8%
		Zoetis Inc.	2.7%
		PayPal Holdings Inc.	2.7%
		NIKE Inc., Class B	2.4%
		DocuSign Inc.	1.5%
		Align Technology Inc.	1.4%
		Cash and Cash Equivalents	1.1%

* Securities legislation requires the top 25 holdings of the Fund to be presented; however, the Fund currently has less than 25 holdings.

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Scotia Wealth Management® consists of a range of financial services provided by The Bank of Nova Scotia (Scotiabank®); The Bank of Nova Scotia Trust Company (Scotiabank®); Private Investment Counsel, a service of 1832 Asset Management L.P.; 1832 Asset Management U.S. Inc.; Scotia Wealth Insurance Services Inc.; and ScotiaMcLeod®, a division of Scotia Capital Inc. Scotia Capital Inc. is a member of the Canadian Investor Protection Fund and the Investment Industry Regulatory Organization of Canada. Portfolio management and family office services are provided by 1832 Asset Management L.P. and 1832 Asset Management U.S. Inc.

Private Investment Counsel, 1832 Asset Management L.P.