

# Scotia Wealth Canadian Small Cap Pool - Series M

As of March 31, 2023

## Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting [www.scotiafunds.com](http://www.scotiafunds.com), 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2023 was \$77,194,617.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Industrials	29.4%	GDI Integrated Facility Services Inc.	4.8%
Consumer Discretionary	19.7%	Colliers International Group Inc.	4.7%
Information Technology	15.4%	Richelieu Hardware Ltd.	4.5%
Financials	14.4%	Computer Modelling Group Ltd.	3.9%
Real Estate	10.1%	Canadian Western Bank	3.6%
Energy	5.7%	Aritzia Inc., Subordinated Voting	3.3%
Materials	3.6%	Topicus.com Inc.	3.2%
Other Net Assets (Liabilities)	0.9%	ATS Corporation	3.2%
Cash and Cash Equivalents	0.8%	Sleep Country Canada Holdings Inc.	3.0%
		Trisura Group Ltd.	2.9%
		Lumine Group Inc.	2.9%
		Logistec Corporation, Class B	2.9%
		Stantec Inc.	2.9%
		Spin Master Corporation	2.8%
		Mainstreet Equity Corporation	2.8%
		Linamar Corporation	2.8%
		Savaria Corporation	2.8%
		TECSYS Inc.	2.7%
		EQB Inc.	2.6%
		Badger Infrastructure Solution Ltd.	2.5%
		Altus Group Ltd.	2.5%
		Element Fleet Management Corporation	2.5%
		MDA Ltd.	2.4%
		Enghouse Systems Limited	2.4%
		Tucows Inc., Class A	2.3%

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Private Investment Counsel, 1832 Asset Management L.P.