

Scotia Wealth Canadian Value Pool

As of March 31, 2023

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiafunds.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2023 was \$136,995,253.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Financials	37.1%	Toronto-Dominion Bank, The	7.3%
Energy	15.8%	Bank of Nova Scotia, The	4.9%
Materials	12.2%	Royal Bank of Canada	4.8%
Consumer Discretionary	9.1%	TransCanada Corporation	4.3%
Industrials	8.2%	Suncor Energy Inc.	4.2%
Communication Services	5.4%	Canadian Imperial Bank of Commerce	3.6%
Utilities	2.9%	Canadian Pacific Railway Limited	3.3%
Real Estate	2.7%	Canadian National Railway Company	3.2%
Information Technology	2.6%	Brookfield Corporation, Class A	3.1%
Cash and Cash Equivalents	2.0%	Rogers Communications Inc., Class B	3.0%
Consumer Staples	1.7%	Element Fleet Management Corporation	2.9%
Other Net Assets (Liabilities)	0.3%	Barrick Gold Corporation	2.7%
		AltaGas Ltd.	2.7%
		CGI Group Inc., Class A	2.6%
		Fairfax Financial Holdings Limited	2.5%
		Gildan Activewear Inc.	2.5%
		Magna International Inc.	2.4%
		Nutrien Ltd.	2.4%
		Cenovus Energy Inc.	2.4%
		Restaurant Brands International Inc.	2.3%
		H&R Real Estate Investment Trust	2.3%
		Enbridge Inc.	2.2%
		Cash and Cash Equivalents	2.0%
		Methanex Corporation	1.9%
		Manulife Financial Corporation	1.5%

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Scotia Wealth Management® consists of a range of financial services provided by The Bank of Nova Scotia (Scotiabank®); The Bank of Nova Scotia Trust Company (Scotiastock®); Private Investment Counsel, a service of 1832 Asset Management L.P.; 1832 Asset Management U.S. Inc.; Scotia Wealth Insurance Services Inc.; and ScotiaMcLeod®, a division of Scotia Capital Inc. Scotia Capital Inc. is a member of the Canadian Investor Protection Fund and the Investment Industry Regulatory Organization of Canada. Portfolio management and family office services are provided by 1832 Asset Management L.P. and 1832 Asset Management U.S. Inc. The Pinnacle Program® is available through ScotiaMcLeod.

Pinnacle Program®

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