

Scotia Diversified Monthly Income Fund - Series M

As of March 31, 2023

Summary of Investment Portfolio

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. A quarterly portfolio update is available to the investor at no cost by calling 1-800-268-9269, or by visiting www.scotiainvestments.com, 60 days after quarter end, except for December 31, which is the calendar year end, when they are available after 90 days.

The total net asset value of the Fund as at March 31, 2023 was \$3,618,385,977.

Portfolio Breakdown	% of net asset value	Top 25 Holdings	% of net asset value
Fixed Income Funds	31.5%	Scotia Canadian Income Fund, Series I	24.8%
Financials	12.9%	Cash and Cash Equivalents	7.9%
Cash and Cash Equivalents	7.9%	Scotia Wealth Canadian Corporate Bond Pool, Series I	6.7%
Consumer Discretionary	7.1%	Royal Bank of Canada	2.9%
Industrials	5.5%	Microsoft Corporation	2.7%
Information Technology	5.3%	BCE Inc.	2.0%
Energy	4.9%	Bank of Montreal	1.9%
Real Estate	4.5%	Toronto-Dominion Bank, The	1.9%
Communication Services	4.5%	Canadian Pacific Railway Limited	1.5%
Health Care	4.0%	Brookfield Infrastructure Partners LP	1.4%
Utilities	3.9%	Thermo Fisher Scientific Inc.	1.4%
Consumer Staples	3.7%	NextEra Energy Inc.	1.4%
Canadian Equity Funds	2.4%	The Home Depot Inc.	1.4%
Foreign Equity Funds	1.7%	Starbucks Corporation	1.4%
Corporate Bonds	0.3%	TELUS Corporation	1.4%
Other Net Assets (Liabilities)	-0.1%	McDonald's Corporation	1.3%
		Brookfield Corporation, Class A	1.3%
		Dynamic Real Estate & Infrastructure Income II Fund, Series O	1.3%
		Honeywell International Inc.	1.2%
		Johnson & Johnson	1.2%
		JPMorgan Chase & Co.	1.1%
		Rogers Communications Inc., Class B	1.1%
		Amazon.com Inc.	1.1%
		Dynamic Retirement Income+ Fund, Series O	1.1%
		Estee Lauder Companies Inc., The	1.1%

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Private Investment Counsel, 1832 Asset Management L.P.